

Incentives & Financing Overview

DIRECT INCENTIVES

Cash grants to qualifying projects and companies based on a number of factors including total job creation and wages, capital investment, the financial strength of the applicant, the applicant's business history, and an analysis of the relevant business sector.

- Minimum Number of Primary Jobs: 10-75 (Life Science Companies must obtain 10 primary jobs within a single year period)
- Minimum annual average salary: \$61,240
- Minimum Capital Investment
 - \$15 million (new construction)
 - \$3.25 million (leasing tenants)
- Good Financial Standing
- Duration: Maximum of 10 Years
- Minimum Annual Rate of Return: 7-10%

TARGET INDUSTRIES

Regional or National Corporate Headquarters

Advanced Manufacturing

Business & Professional Services

Life Sciences

Information Technology

Tourism

TAX ABATEMENTS

Property tax abatement on new value created as a result of the project. Tax abatement is available from the City of Sugar Land, Fort Bend County and, as applicable, other jurisdictions.

- Minimum Value Added to Tax Rolls: \$4 million
- Percent of Abatement Guided by a Tiered Structure
- Duration: Maximum of 10 years

Cumulative Value of Improvements and Personal Property	Abatement Duration	Annual Percent of Abatement	Potential Maximum Benefit of Abatement
\$4,000,000 - \$40,000,000	None	None	\$0 to \$770,000 to be done through a Chapter 380 Grant
\$4,000,000 - \$40,000,000	Up to 10 years	Up to 55%	\$4M - \$77,000 Total or \$7,700 Annually \$40M - \$777,000 Total or \$77,700 Annually
\$40,000,001 - \$75,000,000	Up to 10 years	Up to 75%	\$40M - \$1,050,000 Total or \$105,000 Annually \$75M - \$1,968,750 Total or \$196,875 Annually
\$75,000,001 and Greater	Up to 10 years	Up to 100%	\$75M - \$2,625,000 Total or \$262,500 Annually

SALES TAX REBATE

Rebate of some of the City's portion of the 2.0% sales and use tax collected from business entities located in the jurisdiction.

- Company must establish place of business within the City
- Maximum amount of City sales tax revenue paid: 70%
- Minimum annual sales tax revenue: \$1,000,000
- Duration: Initial term not to exceed 10 years

TEXAS
SUGAR LAND
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HEADQUARTERS RETENTION INCENTIVE PROGRAM

In response to the market, to remain competitive, and most importantly to retain regional and national office headquarters, the City of Sugar Land will offer \$6,000 per job to retain headquarters within City Limits. In order to qualify, an office headquarter must:

Minimum of 50 primary jobs	Existing regional or national headquarter office lease within City Limits
Renew lease within City Limits for 5-10 years	Minimum of \$1 million in capital investment